

OUTRAGEOUS!

A local resident was quoted £20k in 2006 to extend his lease. After negotiation the final sum agreed was £13,750k. This was achieved in 4 months.

This year we have heard that some residents are being quoted £28k
Now, THAT is OUTRAGEOUS!

You may be considering extending the lease on your property and aware that the cost is high.

But it is possible to negotiate a better deal than the first offer made by the lessor Northumberland & Durham Property Trust Group Limited. The lessor relies on leaseholders like us paying up without a fight. If we co-ordinate our efforts, we believe, we get a better result for all affected. As a group we can benefit from sharing the legal and surveyor's costs as well as add value to our properties.

Our activities have already included identifying surveyors and lawyers who have relevant expertise and who have worked in our area. **You are invited to attend....**

...A FREE PRESENTATION BY THE LEASEHOLD ADVISORY SERVICE

DATE: TUESDAY 24 JULY
VENUE: WINCHESTER HALL, TURK'S HEAD, WINCHESTER ROAD
TIME: 19:00

The purpose of the meeting is to hear from a representative of the Leasehold Advisory Group (LAG) about:

- How to extend the length of your lease (and what the law says the lessor can ask for)
- Purchasing the freehold of your properties (Collective Enfranchisement)

There will be time to ask the LAG representative questions and for us to discuss a way forward as a group.

Details about LAG, and documents relating to extending leases and collective enfranchisement can be found at www.lease-advice.org.uk. **We kindly ask that you familiarise yourself with these documents prior to the meeting.

Please come along and tell your neighbours. If renting from a private landlord please pass this leaflet on.

For updates visit the forum on our local website www.stmrts.org.uk and search for "Lease Extension". Alternatively email maddie.menzies@btopenworld.com